

**Code**                    **BID**  
**Company name**    Joint Stock Commercial Bank for Investment and Development of Vietnam  
**Date**                    12/30/2021  
**Subject**                Approved the plan for bond public offering

**Content:**

The Board resolution dated May 11, 2021, the BOD of Joint Stock Commercial Bank for Investment and Development of Vietnam approved the plan for bond public offering in 2021 with details as follows:

1. Purpose: to raise the bank’s working capital.
2. Bond type: non-convertible bond, unsecured and without warrants
3. Bond form: book entry
4. Issuance method: direct issuance and/or agent
5. Bond term: 07 years but has the right to repurchase after 02 years; 08 years but has the right to repurchase after 03 years; 10 years but has the right to repurchase after 05 years.
6. Issuance time:
  - Phase 1: expected in QII/2021 – QIII/2021, after being approved by the State Securities Commission of Vietnam (SSC).
  - Phase 2: expected in QIII/2021 – QIV/2021, after being approved by the State Securities Commission of Vietnam (SSC).
7. Total value of issuance (at par value): 9,000 billion dong; Oh which:
  - Term of 7 years: 5,500 billion dong
  - Term of 8 years: 2,000 billion dong
  - Term of 10 years: 1,500 billion dong. The issuance value of each batch is as follows:

No.	Term	Issuance value (at par value) (VND billion)	
		Phase 1	Phase 2
1	7 years	3,000	2,500
2	8 years	1,000	1,000
3	10 years	1,000	500

	<b>Total</b>	<b>5,000</b>	<b>4,000</b>
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8. Interest rate:

- Term of 07 years: Interest = reference interest + range 0.75%/year. In case of BIDV does not repurchase bonds at the date of exercise of the redemption right, the bond interest rate for the last 02 years is equal to the reference interest rate + 3.25%/year.
- Term of 08 years: Interest = reference interest + range 0.9%/year. In case of BIDV does not repurchase bonds at the date of exercise of the redemption right, the bond interest rate for the last 03 years is equal to the reference interest rate + 2.57%/year.
- Term of 10 years: Interest = reference interest + range 1.0%/year. In case of BIDV does not repurchase bonds at the date of exercise of the redemption right, the bond interest rate for the last 05 years is equal to the reference interest rate + 2.0%/year

9. Plan for using capital from the public offering: total proceeds from the offering in 2021 will be used to raise the bank's working capital, making loans to the economy for the expected industries as follows

No.	Content	Plan for using capital (billion dong)	
		Phase 1	Phase 2
1	Production, electricity distribution, gas fuel, other power generation.	2,500	2,000
2	Industry, industrial trade	500	500
3	Other fields	2,000	1,500
	<b>Total</b>	<b>5,000</b>	<b>4,000</b>